

Streaming Television Inc.
Years Ended December 31, 2017 and 2016
With Independent Accountant's Review Report

Accessed by
from 54.174.197.48:39018

Accessed by
from 54.174.197.48:39018

Streaming Television Inc.

Financial Statements

Years Ended December 31, 2017 and 2016

Contents

Independent Accountant's Review Report	2
Balance Sheets	4
Statements of Operations	5
Statements of Changes in Stockholders' Equity	6
Statements of Cash Flows	7
Notes to Financial Statements.....	8

Accessed by
from 54.174.197.48:39018

Independent Accountant's Review Report

The Board of Directors
Organic Living Inc.

I have reviewed the accompanying balance sheets of Streaming Television Inc., (the Company) as of December 31, 2017 and 2016, and the related consolidated statements of operations, changes in stockholders' equity, and cash flows for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants (AICPA). Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. I believe that the results of my procedures provide a reasonable basis for my report. I believe that my review provides a reasonable basis for my opinion.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Fiona Hamza, CPA



Plano, Texas
May 28, 2018

(This page intentionally left blank.)

Accessed by
from 54.174.197.48:39018

Accessed by
from 54.174.197.48:39018

Streaming Television Inc.

Balance Sheets (unaudited)

	December 31,	
	2017	2016
Assets		
Current assets:		
Cash and cash equivalents	\$ 5	\$ 1
Total current assets	5	1
App development	155,736	93,492
Less: accumulated amortization	-	-
Net fixed assets	155,736	93,492
Security deposit (see note 4)	330	-
Deferred tax asset (see note 2)	-	-
Total assets	\$ 156,071	\$ 93,493
Liabilities and partners' equity		
Current liabilities:		
Accrued expenses	71,136	8,892
Loan payable to shareholder	2,428	590
Total current liabilities	73,564	9,482
Long-term obligations	-	-
Total liabilities	73,564	9,482
Stockholders' equity:		
Common stock, face value \$0.01 – class B (see note 3)		
Authorized shares, 10,000,000		
Issued and outstanding shares, 8,460,000	84,600	84,600
Additional paid-in capital	-	-
Common stock, face value \$0.01- class A		
Authorized shares, 10,000,000		
Issued and outstanding shares	-	-
Retained deficit	(2,093)	(589)
Total stockholders' equity	82,507	84,011
Total liabilities and stockholders' equity	\$ 156,071	\$ 93,493

See accompanying notes.

Streaming Television Inc.

Statements of Operations (unaudited)

	Year Ended December 31,	
	2017	2016
Revenue	\$ -	\$ -
Expenses:		
Bank charges	-	120
Dues and subscriptions	115	26
Taxes and Licenses	96	100
Rent	1,293	343
Total operating expenses	<u>1,504</u>	<u>589</u>
Operating loss	\$ (1,504)	\$ (589)
Net loss	<u>\$ (1,504)</u>	<u>\$ (589)</u>

See accompanying notes.

Streaming Television Inc.

Statements of Changes in Stockholders' Equity

	Common Stock, par value \$.01	Retained Deficit	Total Stockholders' Equity (Deficit)
Balance at December 31, 2015	\$ -	\$ -	\$ -
Common stock issued	84,600	-	84,600
Net Loss	-	(589)	(589)
Balance at December 31, 2016	\$ 84,600	\$ (589)	\$ 84,011
Common stock issued	-	-	-
Net Loss	-	(1,504)	(1,504)
Balance at December 31, 2017	\$ 84,600	\$ (2,093)	\$ 82,507

Streaming Television Inc.

Statements of Cash Flows (unaudited)

	Year Ended December 31,	
	2017	2016
Operating activities		
Cash receipt from customers	\$ -	\$ -
Cash paid for operating expenses	(1,834)	(589)
Net cash used by operating activities	<u>(1,834)</u>	<u>(589)</u>
Investing activities		
Property and equipment	-	-
Net cash used in investing activities	<u>-</u>	<u>-</u>
Financing activities		
Loan from shareholder	1,838	590
Net cash provided by financing activities	<u>1,838</u>	<u>590</u>
Net increase in cash and cash equivalents	4	1
Cash and cash equivalents at beginning of year	1	-
Cash and cash equivalents at end of year	<u>\$ 5</u>	<u>\$ 1</u>

Streaming Television Inc.
Notes to Financial Statements (*unaudited*)
December 31, 2017

1. Business and Summary of Significant Accounting Policies

Description of Business and Basis of Presentation

Streaming Television, Inc., a Georgia-based company, has entered the antenna, cable, and satellite television marketplace by launching the first national network of local internet streaming television channels for all major and significant cities in the United States.

Every day more and more people in cities across America are replacing their cable television service with one of the top 3 connected television streaming devices, Amazon Fire TV, Roku TV or Apple TV. This immediately disconnects that household from most of the local cable delivered content thus making it difficult for these customers to access important local information while the local channels are losing their customer base. It is this gap that streaming television is targeting to fill in.

Streaming Television Inc., is building a national network of City Streaming Television channels, that allows local content creators to expand their viewer reach, into the massive user base of Amazon Fire TV, Roku, and Apple TV. Streaming Television Inc., offers programs that help current and future local content producers move quickly to the connected streaming television and mobile devices.

Property and Equipment, Net

Property and equipment are recorded at cost. Depreciation is computed using a mid-month convention over the estimated useful lives of the assets, which for furniture and fixtures, computer equipment, software and auto range primarily from three to five years.

Repairs and maintenance performed on equipment or software are expensed as incurred.

Accounting Method

The Company's financial statements are prepared using the accrual method of accounting. In accordance with this method of accounting, revenue is recognized in the period in which it is earned and expenses are recognized in the period in which they are incurred. All revenue and expenses that are applicable to future periods are presented as deferred income or prepaid expenses on the accompanying balance sheets.

Cash and Cash Equivalents

Cash equivalents consist primarily of short-term investments in overnight money market funds.

Streaming Television Inc.
Notes to Financial Statements (continued) (unaudited)
December 31, 2017

2. Income Taxes

The Company files income tax returns in the U.S federal jurisdiction and the Georgia state jurisdiction. As of December 31, 2017, and 2016, they have federal and state income tax net operating loss carryforwards of \$1,504 and \$614, which will expire on 2037 and 2036, respectively. Due to lack of history, the Company has decided to set up valuation allowance account until they can better estimate the realization date.

	Federal	State
Deferred tax assets	445	127
Less: valuation allowance	(445)	(127)
Net deferred tax asset	\$ -	\$ -

3. Common Stock

The relative rights, powers, preferences, qualifications, limitations, and restrictions of the Common Stock, are as follow:

Each share of common stock – class B is entitled to one vote. 100% of the issued shares are owned by a founder of the company.

Whereas, class A common stock has no voting rights, and no shares are issued.

4. Commitments and Contingencies

The Company has operating lease agreements for office facilities. The Company has paid a security deposit of \$330. A summary of the lease commitments under non-cancelable operating leases at December 31, 2017, is as follows:

Year ending December 31, 2018	\$3,300
-------------------------------	---------

5. Subsequent Events

Management has evaluated subsequent events through May 28, 2018, the date on which the financial statements were available to be issued.